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PUBLIC ANNOUNCEMENT



(Scan this code to view
Draft Red Herring Prospectus
& Draft Abridged Prospectus)



VISHWAS REFOILS & CONSUMER LIMITED

Corporate Identity Number: U10403GJ2023PLC139329

Our Company was incorporated as ‘Vishwas Refoils & Consumer Limited’, a public limited company, under the provisions of the Companies Act, 2013, pursuant to a certificate of incorporation dated March 18, 2023, issued by the Registrar of Companies, Central Registration Centre. For further details, please refer “History and Certain Corporate Matters” on page 167 of the Draft Red Herring Prospectus.

Registered Office: Plot No. 12 & 13, Survey No. 112/1, Ruda Transportnagar, Anandpar, Navagam behind Saat Hanuman Temple, Ahmedabad Highway, Rajkot – 360003, Gujarat, India • **Contact Person:** Kinnary Devang Vadher, Company Secretary & Compliance Officer; **Tel No:** +91 90810 63330 • **Website:** www.vishwasrefoils.com • **E-mail:** cs@vishwasrefoils.com

DETAILS OF THE ISSUE

INITIAL PUBLIC ISSUE OF UP TO 28,64,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (“EQUITY SHARES”) OF VISHWAS REFOILS & CONSUMER LIMITED (THE “COMPANY” OR “VISHWAS” OR THE “ISSUER”) AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ [•] LAKHS (“PUBLIC ISSUE”) OUT OF WHICH [•] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF [•] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [•] LAKHS IS HEREINAFTER REFERRED TO AS THE “NET ISSUE”. THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE [•] % AND [•] % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN [•] EDITIONS OF [•], AN ENGLISH NATIONAL DAILY NEWSPAPER, [•] EDITIONS OF [•], A HINDI NATIONAL DAILY NEWSPAPER [•] EDITION OF [•], A GUJARATI NEWSPAPER, (GUJARATI BEING THE REGIONAL LANGUAGE OF GUJARAT, WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE SME PLATFORM OF BSE FOR THE PURPOSES OF UPLOADING ON ITS WEBSITE IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS, 2018.

THE FACE VALUE OF THE EQUITY SHARE IS ₹10/- EACH AND THE FLOOR PRICE AND CAP PRICE ARE [•] TIMES AND [•] TIMES OF THE FACE VALUE OF THE EQUITY SHARES RESPECTIVELY.

In case of any revision in the Price Band, the Bid/Issue Period will be extended by at least 3 (Three) additional Working Days after such revision in the Price Band, subject to the Bid/Issue Period not exceeding 10 (Ten) Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, for reasons to be recorded in writing, extend the Bid /Issue Period for a minimum of 1 (One) Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to Stock Exchange, by issuing a press release, and also by indicating the change on the respective websites of the BRLM and at the terminals of the members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Issue, 1957, as amended (“SCRR”) read with Regulation 253 (1) & (2) of the SEBI ICDR Regulations, 2018 as amended, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”, the “QIB Portion”), provided that our Company, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations, 2018 (“Anchor Investor Portion”), 40% of the Anchor Investor Portion shall be reserved as follows: (i) 33.33% for domestic Mutual Funds; and (ii) 6.67% for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the Anchor Investor Issue Price, in accordance with the SEBI ICDR Regulations, 2018. In the event of under-subscription in the Life Insurance Companies and Pension Funds portion, the same shall be allocated to domestic Mutual Funds. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders wherein (a) one third of the portion available to Non-Institutional Investors shall be reserved for Applicants with Application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs;(b) two third of the portion available to Non-Institutional Investors shall be reserved for Applicants with Application size of more than ₹10 lakhs; and (c) any unsubscribed portion in either of the sub-categories specified in clauses (a) or (b), may be allocated to Applicants in the other sub-category of Non-Institutional Investors; and not less than 35% of the Net Issue shall be available for allocation to Individual Bidders in accordance with the SEBI ICDR Regulations 2018, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount (“ASBA”) process providing details of their respective ASBA accounts, and UPI ID in case of Individual Bidders using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer “Issue Procedure” on page 299 of the Draft Red Herring Prospectus.

This public announcement is made in compliance with Regulation 247 of the SEBI ICDR Regulation, along with Notification no.: F. No. SEBI/ LAD-NRO/GN/2025/233 dated March 3, 2025 and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Amendment) Regulations, 2025, to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake initial public offering of its Equity Shares pursuant to the Issue and had filed the DRHP dated August 21, 2026 with SME Platform of BSE Limited (“BSE”).

In relation to above, the DRHP filed SME Platform of BSE Limited (“BSE”) shall be made available to the public for comments, if any, for a period of at least 21 days from the date of such filing by hosting it on the respective websites of the Stock Exchange i.e., BSE Limited at www.bsesme.com, website of the Company at www.vishwasrefoils.com and the website of the Book Running Lead Manager to the Issue i.e., Cumulative Capital Private Limited at www.cumulativecapital.group (“BRLM”). Our Company hereby invites the members of the public to give comments on the DRHP filed with SME Platform of BSE Limited with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SME Platform of BSE Limited and/or to the Company Secretary and Compliance Officer of our Company and/or the BRLM and/or Registrar to the Issue at their respective addresses mentioned herein below in relation to the Issue on or before 5:00 p.m. on the 21st day from the aforesaid date of filing the DRHP with SME Platform of BSE Limited.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the issue. For taking an investment decision, investors must rely on their own examination of our Company and the issue, including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited to “Risk Factors” on page 20 of the Draft Red Herring Prospectus. Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus (“RHP”) has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered, through the RHP, are proposed to be listed on the SME Platform of BSE Limited.

For details of the main objects of our Company as contained in its Memorandum of Association, see “History and Certain Corporate Matters” on page 167 of the Draft Red Herring Prospectus. The liability of the members of our Company is limited. For details of the share capital, capital structure of our Company, the names of the signatories to the Memorandum of Association and the number of shares of our Company subscribed by them of our Company, please see “Capital Structure” beginning on page 68 of the Draft Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY
Cumulative Capital Private Limited B 309-311, 215 Atrium, Nr. Courtyard Marriott Hotel, Andheri Kurla Road, Andheri East, Chakala MIDC, Mumbai, Maharashtra, India, 400093 Telephone: +91 98196 62664 / +91 70162 51158 E-mail: contact@cumulativecapital.group Website: www.cumulativecapital.group Investor Grievance E-mail: investor@cumulativecapital.group Contact Person: Swapnilsagar Vithalani / Parin Dhanesha SEBI Registration Number: INM000013129	MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) C-101, Embassy 247, L. B. S. Marg, Vikhroli (West), Mumbai 400083, Maharashtra, India. Telephone: +91 810 811 4949 Email: vishwasrefoils.smeipo@in.mpms.mufg.com Website: www.in.mpms.mufg.com Investor Grievance E-mail: vishwasrefoils.smeipo@in.mpms.mufg.com Contact Person: Ms. Shanti Gopalkrishnan SEBI Registration Number: INR000004058	Vishwas Refoils & Consumer Limited Plot No. 12 & 13, Survey No. 112/1, Ruda Transportnagar, Anandpar, Navagam, behind Saat Hanuman Temple, Ahmedabad Highway, Rajkot – 360003, Gujarat, India. Telephone: + 91 90810 63330 E-mail: cs@vishwasrefoils.com Website: www.vishwasrefoils.com Contact Person: Kinnary Devang Vadher, Company Secretary and Compliance Officer CIN: U10403GJ2023PLC139329

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP dated August 21, 2026.

Vishwas Refoils & Consumer Limited
on behalf of the Board of Directors

Sd/-

Place: Rajkot

Kinnary Devang Vadher

Date: August 24, 2026

Company Secretary & Compliance Officer

Vishwas Refoils & Consumer Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an Initial Public Offer of its Equity Shares and has filed the DRHP dated August 21, 2026 with Stock Exchange. The DRHP shall be available on the website of the Stock Exchange i.e., BSE Limited at www.bsesme.com, website of the Company at www.vishwasrefoils.com and the website of the Book Running Lead Manager to the Issue i.e., Cumulative Capital Private Limited at www.cumulativecapital.group. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section entitled “Risk Factors” on page 20 of the Draft Red Herring Prospectus. Potential investors should not rely on the DRHP filed with the Stock Exchange for making any investment decision, and should instead rely on the RHP, for making investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 (the “U. S. Securities Act”) or any state securities law in United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the U. S. Securities Act and applicable U.S. state securities laws. This announcement has been prepared for publication in India and may not be released in the United States.

This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933, as amended, or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. There will be no public offering of the Equity Shares in the United States.