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# **PUBLIC ANNOUNCEMENT**

## **MEHUL TELECOM LIMITED** (Formerly Known as Mehul Telecom Private Limited)

Corporate Identity Number: U46524GJ2023PLC141259

Our Company was incorporated as a Private Limited Company in the name 'Mehul Telecom Private Limited', under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated May 17, 2023 issued by the Registrar of Companies, Central Registration Centre. Subsequently, pursuant to a special resolution passed by the shareholders of our Company in the Extra-Ordinary General Meeting held on February 28, 2025 our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "Mehul Telecom Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on March 20, 2025, by the Registrar of Companies, Central Registration Centre. The Corporate Identification Number of the Company is U46524GJ2023PLC141259.For details of change in registered office of our Company, please refer to chapter titled "History and Corporate Structure" beginning on page 149 of the Draft Red Herring Prospectus.

Registered Office: West Gate Shop 223, 150 Ft Ring Road, Rajkot Raiya Road, Rajkot, Gujarat -360007 India; Telephone No: 0281 2991223,

Website: www.mehultelecom.com; E-Mail: info@mehultelecom.com Contact Person: Richie Dhrumil Vandra, Company Secretary and Compliance Officer

### PROMOTERS OF OUR COMPANY: MEHUL VASANTBHAI RAYMAGIYA AND RAYMAGIYA HEMALI MEHULBHAI

### DETAILS OF THE ISSUE

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INITIAL PUBLIC ISSUE OF UPTO 30,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF MEHUL TELECOM LIMITED ("MEHUL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [ $\bullet$ ]/- PER EQUITY SHARE INCLUDING A PREMIUM OF ₹ [ $\bullet$ ]/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [ $\bullet$ ] LAKHS ("THE ISSUE"), OF WHICH UP TO 1,50,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [ $\bullet$ ]/- PER EQUITY SHARE INCLUDING A PREMIUM OF ₹ [ $\bullet$ ]/- PER EQUITY SHARE AGGREGATING TO ₹ [ $\bullet$ ] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 28,50,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [ $\bullet$ ]/- PER EQUITY SHARE INCLUDING A PREMIUM OF ₹ [ $\bullet$ ]/- PER EQUITY SHARE AGGREGATING TO ₹ [ $\bullet$ ] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE UPTO [ $\bullet$ ]% AND [ $\bullet$ ]%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ISSUE WILL CONSTITUTE UPTO [•]% AND [•]%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHAKE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER AND WILL BE ADVERTISED IN ALL EDITIONS OF [•] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), ALL EDITIONS OF [•] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND EDITIONS OF [•] GUJARATI DAILY NEWSPAPER (GUJARATI BEING REGIONAL LANGUAGE OF GUJARAT, WHERE OUR REGISTERED OFFICE IS LOCATED) EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE SME PLATFORM OF BSE LIMITED ("BSE") FOR THE PURPOSE OF UPLOADING ON ITS WEBSITE IN ACCORDANCE WITH THE SEBIICDR REGULATIONS. This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50 % of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company, in consultation with the Book Running Lead Manager, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation

in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors wherein (a) one third of the portion available to Non-Institutional Investors shall be reserved for Applicants with Application size of more than two lots and up to such lots equivalent to not more than 10 lakhs; (b) two third of the portion available to Non-Institutional Investors shall be reserved for Applicants with Application size of more than ₹10 lakhs; and (c) any unsubscribed portion in either of the sub-categories specified in clauses (a) or (b), may be allocated to Applicants in the other sub-category of Non-Institutional Investors; and not less than 35% of

the Net Issue shall be available for allocation to Individual Investors, who applies for minimum application size in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 290 of the Draft Red Herring Prospectus. This public announcement is made in compliance with Regulation 247 of the SEBI CDR Regulation along with Notification no.: F No. SEBI/LADNRO/GN/2025/233 dated March 3, 2025 and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Amendment) Regulations, 2025, to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake initial public offering of its Equity Shares pursuant to the Issue and has filed the DRHP dated July 14, 2025 which has been filed with SME Platform of BSE Limited ("BSE"). In relation to above, the DRHP filed with SME platform of BSE Limited shall be made available to the public for comments, if any, for a period of at least 21 days from the date of such filling by hosting it on the respective Website of the Stock Exchange i.e., BSE Limited at www.bseindia.com, website of the Company at www.mehultelecom.com and the Website of the Book Running Lead Manager to the Issue i.e., Cumulative Capital Private Limited at www.cumulativecapital.group ("BRLM"). Our Company hereby invites the members of the public to give comments on the DRHP filed with BSE with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to BSE and/or to the Company Secretary and Compliance Officer of our Company and/or the BRLM and/or Registrar to the Issue at their respective addresses mentioned herein below in relation to the Issue on or before 5:00 p.m. on the 21st day from the aforesaid date of filing the DRHP with BSE. Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the issue unless they can afford to take the risk of Investors in equity and equity-related sectimes involve a degree of risk and investors any times in the issue times to the care the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 29 of the Draft Red Herring Prospectus. Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when issued, through the RHP, are proposed to be listed on the SME Platform of the BSE Limited.

For details of the main objects of our Company as contained in its Memorandum of Association, see "History and Certain Corporate Matters" on page 149 of the Draft Red Herring Prospectus. The liability of the members of our Company is limited. For details of the share capital, capital structure of our Company, the names of the signatories to the Memorandum of Association and the number of shares of our Company subscribed by them of our Company, please see "Capital Structure" beginning on page 67 of the

Draft Red Herring Prospectus. BOOK RUNNING LEAD MANAGER REGISTRAR TO THE ISSUE

### (Cumulative



Address: 321, 3rd Floor, C Wing, 215 Atrium Co Op. Premises, Andheri Kurla Road, Hanuman Nagar, Andheri (E) Mumbai - 400 093, Maharashtra, India.

**Telephone:** +91 9819 662 664/ +91 82000 52280

Email: contact@cumulativecapital.group Investor grievance email: investor@cumulativecapital.group

www.cumulativecapital.group

Contact Person: Swapnilsagar Vithalani/ Jigar Bhanushali SEBI registration number: INM000013129

CIN: U64910MH2023PTC414974

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP dated July 14, 2025.

Address: 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada,

KFINTECH

Kurla (West), Kurla, Mumbai, Mumbai,

Maharashtra, India, 400070

# KFIN TECHNOLOGIES LIMITED

Telephone: +91 40 6716 2222

Email: mehul.ipo@kfintech.com Website: www.kfintech.com

SEBI Registration Number: INR000000221

Contact Person: M Murali Krishna

CIN: L72400MH2017PLC444072



### Address: West Gate Shop 223,

150 Ft Ring Road, Rajkot Raiya Road, Raikot, Guiarat -360007 India Telephone: +91 0281 2991223 E-mail: info@mehultelecom.com

Website: www.mehultelecom.com

Contact Person: Richie Dhrumil Vandra Company Secretary and Compliance Officer

CIN: U46524GJ2023PLC141259

Mehul Telecom Limited

Place:Rajkot Date: July 16, 2025 On behalf of the Board of Directors

Richie Dhrumil Vandra Company Secretary & Compliance Officer

Mehul Telecom Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations. to undertake an initial public issue of its Equity Shares and has filed the DRHP dated July 14, 2025 with Stock Exchange. The DRHP shall be available on the website of the Stock Exchange i.e., BSE Limited at www.bseindia.com, website of the Company at www.mehultelecom.com and the Website of the Book Running Lead Manager to the Issue i.e., Cumulative Capital Private Limited at www.cumulativecapital.group. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section entitled "Risk Factors" on page 29 of the Draft Red Herring Prospectus. Potential investors should not rely on the DRHP filed with the Stock Exchanges for making any investment decision, and should instead rely on the RHP, for making investment decision.
The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act") or any state securities law in United States, and

unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the U. S. Securities Act and applicable U.S. state securities laws. This announcement has been prepared for publication in India and may not be released in the United States.

This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. There will be no public offering of the Equity Shares in the United States.