THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

Initial Public Offer of equity shares on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

Veegaland HOMES

The name you can trust

(Please scan this QR code to view the Red Herring Prospectus and the Abridged prospectus)

VEEGALAND DEVELOPERS LIMITED

Our Company was originally incorporated as *'Vintes Solutions Private Limited'*, a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated August 10, 2007, issued by the Assistant Registrar of Companies, Kerala and Lakshadweep. Subsequently, pursuant to a special resolution passed by our shareholders dated September 28, 2010, the name of our Company was changed from 'Vintes Solutions Private Limited' to *'Vintes Developers Private Limited'* to align the name of the Company with the objects of the Company and a fresh certificate of incorporation dated October 22, 2010, was issued by the Assistant Registrar of Companies, Kerala and Lakshadweep. Subsequently, pursuant to a special resolution passed by our shareholders dated July 29, 2011, the name of our Company was changed from 'Vintes Developers Private Limited' to *'Veegaland Developers Private Limited'* in order to utilise the Veegaland brand name and a fresh certificate of incorporation dated August 11, 2011, was issued by the Registrar of Companies, Kerala and Lakshadweep. Upon the conversion of our Company to a public limited company pursuant to a special resolution passed by our shareholders dated September 30, 2025, the name of our Company was changed from *'Veegaland Developers Private Limited'* to *'Veegaland Developers Limited'* and a fresh certificate of incorporation dated November 6, 2025, issued by the Registrar of Companies, Central Processing Centre. For details of the change in the name and registered office of our Company, see *"History and Certain Corporate Matters"* on page 269 of the Red Herring Prospectus dated August 31, 2026 ("**RHP**" or "**Red Herring Prospectus**") filed with the RoC.

Corporate Identity Number: U45201KL2007PLC021107

Registered Office: XXXV/564, 4th Floor, K C F Tower, Bharat Matha College Road, Kakkanadu, Thrikkakara, Ernakulam – 682 021, Kerala, India. **Contact Person:** Akshay Anand T S, Company Secretary and Compliance Officer; **Telephone:** +91 484 258 4000; **E-mail:** cs@veegaland.in; **Website:** www.veegaland.com

OUR PROMOTERS: KOCHOUSEPH THOMAS CHITTILAPPILLY AND K. CHITTILAPPILLY TRUST

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF VEEGALAND DEVELOPERS LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹21,000.00 LAKHS ("THE ISSUE"). THE ISSUE WILL CONSTITUTE [●]% OF OUR POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

CORRIGENDUM TO THE PRICE BAND ADVERTISEMENT DATED AUGUST 31, 2026

This corrigendum ***("Corrigendum")*** is being issued in relation to the price band advertisement dated August 31, 2026 published on September 1, 2026 ***("Price Band Advertisement")*** published by Veegaland Developers Limited ***("Company")*** in connection with its initial public offering of Equity Shares ***("Issue")***.

Investors are requested to note that, due to an inadvertent computational error, certain details relating to the Fresh Issue, Total Issue Size and post-Issue market capitalisation of the Company at the Floor Price of ₹130 per Equity Share, as appearing in the Price Band Advertisement, were inadvertently incorrectly stated.

The Issue comprises a Fresh Issue aggregating up to ₹ 21,000.00 lakh. Accordingly, at the Floor Price of ₹130 per Equity Share, the number of Equity Shares comprising the Fresh Issue should have been computed based on the Issue size of ₹21,000.00 lakh. Consequently, the relevant details shall stand corrected as follows:

Particulars	At Floor Price of ₹130		At Cap Price of ₹140	
	Up to No. of Equity Shares of face value of ₹10 each	Up to Amount (₹ in lakh)	Up to No. of Equity Shares of face value of ₹10 each	Up to Amount (₹ in lakh)
Fresh Issue	1,61,53,846	21,000	1,50,00,000	21,000
Offer for Sale	-	-	-	-
Total Issue Size	1,61,53,846	21,000	1,50,00,000	21,000
Post-Issue market capitalization of the Company	4,99,03,846	64,875	4,87,50,000	68,250

Consequential correction

- Consequent to the aforesaid correction, the post-Issue number of Equity Shares at the Floor Price shall be 4,99,03,846 Equity Shares. Accordingly, the shareholding percentages appearing under the column titled *"Post-Issue shareholding as at Allotment - At the lower end of the price band (₹130) – Share holding (in %)"* in point 3 of the section titled *"Additional Information for Investors"* shall stand corrected as follows:

Sr. No.	Shareholders	Number of Equity Shares	Share holding (in %)
Promoters			
1.	Kochouseph Thomas Chittilappilly	2,26,98,500	45.48
2.	K. Chittilappilly Trust	83,50,000	16.73
	Sub-Total (A)	**3,10,48,500**	**62.22**
Promoter Group			
	Nil		
	Sub-Total (B)	**-**	**-**
Additional top 10 Shareholders			
1.	Bijoy Ambattu Bahuleyan	1,69,000	0.34
2.	Kurian Thomas	1,56,000	0.31
3.	Vinod S M	1,39,500	0.28
4.	Jayaraj Balakrishnan	1,29,500	0.26
5.	Giri S Nair	99,500	0.20
6.	Rajaram R	93,000	0.19
7.	Varun Saranga Kumar	89,500	0.18
8.	George Sleeba	65,000	0.13
	Jacob Kuruvilla A	65,000	0.13
	K Vijayan	65,000	0.13
9.	Saneesh M C	63,000	0.13
10.	Jomon Mathew	60,000	0.12
	Sumesh K S	60,000	0.12
	Ranjith R	60,000	0.12
	Sub-Total (C)	**13,14,000**	**2.63**
	Total (A+B+C)	**3,23,62,500**	**64.85**

- In the section titled *"Basis for the Issue Price"*, under point 5, the disclosure relating to Net Asset Value ("**NAV**") per Equity Share, the NAV per Equity Share after completion of the Issue at the Floor Price shall be read as ₹ 95.56 instead of ₹ 94.75.

Accordingly, all references in the Price Band Advertisement to the number of Equity Shares comprising the Fresh Issue and the Total Issue Size at the Floor Price, the post-Issue number of Equity Shares, the post-Issue market capitalisation at the Floor Price, the post-Issue shareholding percentages at the Floor Price and the NAV per Equity Share after completion of the Issue at the Floor Price, and all other calculations directly derived therefrom, shall be read as corrected pursuant to this Corrigendum.

Except as stated in this Corrigendum, all other information contained in the Price Band Advertisement, including the Price Band of ₹130 to ₹140 per Equity Share, shall remain unchanged.

This Corrigendum shall be read in conjunction with the Price Band Advertisement and the Red Herring Prospectus dated August 31, 2026. Terms not defined herein shall have the same meaning ascribed to them in the Red Herring Prospectus and/or the Price Band Advertisement, as applicable.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Cumulative capital	MUFG MUFG Intime	**Akshay Anand T S** XXXV/564, 4th Floor, K C F Tower, Bharat Matha College Road, Kakkanadu, Thrikkakara, Ernakulam - 682 021 Kerala, India; **Telephone:** +91 484 258 4000 **Email:** cs@veegaland.in; **Website:** www.veegaland.com
Cumulative Capital Private Limited B 309-311, 215 Atrium, Nr. Courtyard Marriott Hotel, Andheri Kurla Road, Andheri East, Chakala MIDC, Mumbai - 400 093, Maharashtra, India **Telephone:** +91 9819 662 664 / +91 98709 24935 **Email:** veegaland.ipo@cumulativecapital.group **Investor Grievance Email:** investor@cumulativecapital.group **Website:** www.cumulativecapital.group **Contact Person:** Swapnilsagar Vithalani / Hetal Gajra **SEBI Registration No:** INM000013129	**MUFG Intime India Private Limited** ***(formerly known as Link Intime India Private Limited)*** C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India **Telephone:** +91 810 811 4949 **Email:** veegalanddevelopers.ipo@in.mpms.mufg.com **Investor Grievance Email:** veegalanddevelopers.ipo@in.mpms.mufg.com **Website:** www.in.mpms.mufg.com **Contact Person:** Shanti Gopalkrishnan **SEBI Registration No:** INR000004058	Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any Issue or post-Issue related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all Issue related queries and for redressal of complaints, Investors may also write to the BRLM.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP and Price Band Advertisement.

For **VEEGALAND DEVELOPERS LIMITED**
On behalf of the Board of Directors
Sd/-
Akshay Anand T S
Company Secretary and Compliance Officer

Place: Ernakulam, Kerala
Date: September 5, 2026

VEEGALAND DEVELOPERS LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the RHP dated August 31, 2026 with RoC and the Stock Exchanges. The RHP shall be available on the website of SEBI at www.sebi.gov.in, and is available on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.veegaland.com and the website of the BRLM, i.e., Cumulative Capital Private Limited at www.cumulativecapital.group. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see ***"Risk Factors"*** beginning on page 28 of the RHP. Potential investors should not rely on the RHP filed with SEBI and the Stock Exchanges, and should instead rely on their own examination of our Company and the Issue, including the risks involved, for making any investment decision.

The Equity Shares have not been and will not be registered under the United States Securities Act of 1933 (the "**U.S. Securities Act**") or any other applicable law of the United States and, unless so registered, may not be Offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold outside of the United States in offshore transactions as defined in and in compliance with Regulation S and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering in the United States.