

# PATEL CHEM SPECIALITIES LIMITED



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Corporate Identification Number: U24100GJ2008PLC054305

Our Company was incorporated as a private limited company under the Companies Act, 1956 in the name and style of "Patel Chem Specialities Private Limited" bearing Certificate of Incorporation Number U24100GJ2008PTC054305 issued by the Registrar of Companies, Gujarat, Dadra and Nagar Havelli, dated June 25, 2008. Further, our Company was converted into a Public Limited Company in pursuance of a special resolution passed by the members of our Company at the Extra-Ordinary General Meeting held on July 4, 2024 and the name of our Company changed from "Patel Chem Specialities Limited" to "Patel Chem Specialities Limited" and Registrar of Companies, Central Processing Centre issued a new certificate of incorporation consequent upon conversion dated August 29, 2024. Currently, the Corporate Identity Number of our Company is U24100GJ2008PLC054305. For further details please refer to chapter titled 'History and Corporate Structure' beginning on page 174 of the Prospectus.

Registered Office.: Plot No. 272/4-5, Phase II, G.I.D.C Industrial Estate, Vatva Road, Ahmedabad - 382445, Gujarat, India. Tel: +91-971299854, Fax: N.A., Website: www.patelchem.com , E-mail: cs@patelchem.com . Contact Person: Sonalkumari Yaday, Company Secretary and Compliance Office

### PROMOTERS OF OUR COMPANY: BHUPESH PATEL, ANSHU PATEL AND VINI PATEL

THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME")

### **BASIS OF ALLOTMENT**

INITIAL PUBLIC ISSUE 70,00,000 EQUITY SHARES OF ₹ 10/- EACH ("EQUITY SHARES") OF PATEL CHEM SPECIALITIES LIMITED ("PATEL CHEM" OR "PCSL" OR THE "COMPANY") FOR CASH AT A PRICE OF ₹ 84/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO ₹ 5,880.00 LAKHS ("THE ISSUE"). OUT OF THE ISSUE, 3,53,600 EQUITY SHARES AGGREGATING TO ₹ 297.02 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 66,46,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT AN ISSUE PRICE OF ₹ 84/- PER EQUITY SHARE AGGREGATING TO ₹ 5,582.98 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE AND THE NET ISSUE WILL CONSTITUTE 28.15% AND 26.72%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

FOR FURTHER DETAILS, KINDLY REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 236 OF THE PROSPECTUS.

#### THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10 EACH AND THE ISSUE PRICE IS ₹ 84/-

### ANCHOR INVESTOR ISSUE PRICE: ₹ 84/- PER EQUITY SHARE THE ISSUE PRICE IS 8.4 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

### BID/ISSUE OPENED ON: FRIDAY, JULY 25, 2025 BID/ISSUE CLOSED ON: TUESDAY, JULY 29, 2025

Commencement of Trading of Equity Shares on the Stock Exchanges/Listing Date (T + 3 Days)

### ON OR ABOUT, FRIDAY, AUGUST 1, 2025\*

\*Subject to the receipt of listing and trading approval from BSE SME.

### ISSUE PERIOD

### BISK TO INVESTORS

- 1. We do not have long-term agreements with our suppliers for raw materials and an inability to procure the desired quality, quantity of our raw materials in a timely manner and at reasonable costs, or at all, may have a negative impact on our business, results of operations, financial condition and cash flows.
- Our Company has in the past entered into related party transactions and may continue to do so in the future. There can be no
  assurance that such transactions, individually or in the aggregate, will not have an adverse effect on our Company's
  financial condition and results of operations.
   Majority of our domestic purchases and imports for the last 3 Financial Years is dependent on a few states and single
- country. Any loss of business from any of these states and country may adversely affect our ability to procure our raw materials in time to meet our customers needs.

  4. Majority of our domestic sales for the last 3 Financial Years is dependent on few states. Any loss of business from any of
- these states may adversely affect our revenues and profitability.

  5. The restated financial statements have been provided by peer reviewed auditor who is not statutory auditor of our Company
- A. Cumulative Capital Private Limited has handled 2 public issues in the past three years and none of the issues closed below the issue price on listing date and Unistone Capital Private Limited has handled 22 public issues in the past three years, out of which 3 issues closed below the issue price on listing date.

Name of BRLMs	Number of Is	sues handled		ed below Issue 1 listing date		
	Mainboard	SME Platform	Mainboard	SME Platform		
Cumulative Capital Private Limited	-	2	-	-		
Unistone Capital Private Limited	9	13	-	3		

B. The average cost of acquisition per equity share by our Promoters in set forth in the table below:

Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
Bhupesh Patel	1,51,28,980	0.12
Anshu Patel	14,96,000	0.19
Vini Patel	1,70,000	5.29

\*As certified by M/s Ashok Rajpara & Co., Chartered Accountants, by their certificate dated May 20, 2025.

C. Weighted Average Cost of Acquisition for all the Equity Shares transacted in one year, eighteen months and three years preceding the date of the Prospectus by all the shareholders:

Period	Weighted Average Cost of Acquisition (in ₹) (*)	Upper end of the price band (₹ 84 is 'X' times the Weighted Average Cost of Acquisition)	Range of acquisition price: Lowest price – Highest price (in ₹)
Last 1 year	61.00	1.38	61-61
Last 18 months	3.15	26.67	0-1000
Last 3 years	3.20	26.25	0-1000

- \*As certified by M/s Ashok Rajpara & Co., Chartered Accountants, by their certificate dated July 17, 2025.
- D. The Price/Earnings ratio based on diluted EPS for fiscal 2025 for our Company at the upper end of the price band (i.e. ☐ 84 per Equity share) is 13.77 times.
- E. Weighted Average Return on Net Worth for fiscals 2025, 2024 and 2023 is 32.05%
- F. Weighted average cost of acquisition compared to floor price and cap price:

. weighted average cost of acquisition compared to noor price and cap price.								
Past Transactions	Weighted average cost of acquisition (₹)	Floor Price ₹ 82	Cap Price ₹84					
Weighted average cost of acquisition (WACA) of Primary issuances	61.00	1.34 times	1.38 times					
Weighted average cost of acquisition (WACA) of secondary transactions	NA	NA	NA					
Weighted average cost of acquisition (WACA) of last 5 secondary								
transactions	5.61	14.62 times	14.97 times					

## PROPOSED LISTING: FRIDAY, AUGUST 1, 2025\* \*Subject to the receipt of listing and trading approval from BSE SME.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of SEBI (ICDR) Regulations, wherein not more than 50.00% of the Net Issue was made available for allocation on a proportionate basis to QIBs ("QIB Portion"). Further, not less than 15.00% of Net Issue was made available for allocation on proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue was made available for allocation to Individual Bidders, in accordance with SEBI ICDR Regulations, subject to valid bids being received at the issue price. All potential Bidders are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPII Di in case of Individual Bidders using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 249 of the Prospectus.

The Equity Shares offered through the Prospectus are proposed to be listed on SME Platform of BSE Limited ("BSE SME") in terms of Chapter IX of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "SEBI (ICDR) regulations"), as amended read with rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended. Our Company has received In Principle approval letter dated April 7, 2025, from BSE Limited ("BSE") for using its name in the Issue Document for listing of our shares on SME Platform of BSE. It is to be distinctively understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the content of the Prospectus or the price at which equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the content of the Prospectus. The investors are advised to refer to the prospectus for the full text of the Disclaimer clause pertaining to BSE. For the purpose of this Issue, the Designated Stock Exchange will be SME Platform of BSE Limited ("BSE"). The trading is proposed to commence on August 1, 2025\*.

\*Subject to the listing and trading approval from SME Platform of BSE Limited.

All applicants were allowed to participate in the issue through APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of the respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs") or through UPI Mechanism.

The bidding for Anchor Investors was opened and closed on Thursday, July 24, 2025. The Company received 13 Anchor Investor Application for 36,67,205 Equity Shares. The Anchor Investor Allocation price was finalized at ₹84-per equity share. A total of 19,87,200 Equity Shares were allocated under the Anchor Investor Portion, aggregating to ₹16,69,24,800-.

The issue has received 1,52,717 valid applications for 78,36,46,400 equity shares, excluding Anchor Investors, resulting in subscription of 156.33 times (including reserved portion of Market Maker). The details of the applications received in the issue from various categories are as under:

Sr. No.	Category	No. of application	No. of shares	Reserved	No. of times subscription	Amount
1.	Market maker	1	3,53,600	3,53,600	1.00	2,97,02,400
2.	QIB (excluding Anchor Investor Portion)	56	13,96,35,200	13,28,000	105.15	11,15,52,000
3.	Non-Institutional Investors 1 (More than 2 lots to 1,000,000/-)	13,592	6,87,24,800	3,31,200	207.50	2,78,20,800
4.	Non-Institutional Investors 2 (More than 1,000,000/-)	11,925	16,80,75,200	6,67,200	251.91	5,60,44,800
5.	Individual Investor	1,27,143	40,68,57,600	23,32,800	174.41	19,59,55,200
	TOTAL	1,52,717	78,36,46,400	50,12,800	156.33	42,10,75,200

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The summary of final demand as per BSE as on Bid closing date at different bid prices are provided below:

5r. No.	BIO	Snares	% to lotal	cumulative lotal	Cumulative % to lotal					
1.	82	14,46,400	0.16	14,46,400	0.16					
2.	83	10,72,000	0.12	25,18,400	0.28					
3.	84	91,04,17,600	99.72	91,29,36,000	100.00					
TOTAL 91,29,36,000 100.00										
Th - D:-	of Allotmont was fine			Ctaal Evahanaa haina D	OF CMF I.J. 00 000F					

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE SME on July 30, 2025.

A. Allocation to Market Maker (After Rejections & Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of ₹84/- per Equity Share, was finalized in consultation with BRLMs and Stock Exchange. The category was subscribed by 1.00 time. The total number of shares allotted in this category is 3,53,600 Equity shares. The details of the Basis of

No. of Shares applied	Number of applications received	% to Total	Total No. of Shares applied	% to Total	Ratio of allottees to applicants	Number of Successful applicants (after rounding off)	% to Total	of Shares allocated/ allotted	% to Total	
3,53,600	1	100.00	3,53,600	100.00	1:1	1	100.00	3,53,600	100.00	
Total	1	100.00	3,53,600	100.00		1	100.00	3,53,600	100.00	
B. Allocatio	on to Individua	I Investor:	s (After Reie	ctions & V	Vithdrawal):	The Basis of Allotn	nent to the	Individual In	vestors, at	

**B.** Allocation to Individual Investors (After Rejections & Withdrawal): The Basis of Allotment to the Individual Investors, at the issue price of ₹ 84/- per Equity Share, was finalized in consultation with BRLMs and Stock Exchange. The category was subscribed 174.41 times i.e. for 40,68,57,600 Equity Shares. The total number of shares allotted in this category is 23,32,800 Equity Shares to 729 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. No.	No. of Shares applied Category wise	No. of Applications Received	% to Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted	6
1	3,200	1,27,143	100.00	40,68,57,600	100.00	3200	3:523	23,32,800	6
	TOTAL	1,27,143	100.00	40,68,57,600	100.00			23,32,800	H

C. Allocation to NII category (More than 2 lots to 1,000,000/-) (After Rejections & Withdrawal): The Basis of Allotment to NII category (More than 2 lots to 1,000,000/-), at the issue price of ₹84/- per Equity Share, was finalized in consultation with BRLMs and Stock Exchange. The category was subscribed by 207.50 times i.e. application received for 6,87,24,800 equity shares & the total number of shares allotted in this category is 3,31,200 Equity Shares to 69 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. No.	No. of Shares applied Category wise	No. of Applications Received	% to Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	4,800	12523	92.14	6,01,10,400	87.47	4,800	63:12523	3,02,400
2	6,400	551	4.05	35,26,400	5.13	4,800	3:551	14,400
3	8,000	159	1.17	12,72,000	1.85	4,800	1:159	4,800
4	9,600	128	0.94	12,28,800	1.79	4,800	1:128	4,800
5	11,200	231	1.70	25,87,200	3.76	4,800	1:231	4,800
	TOTAL	13592	100.00	6,87,24,800	100.00			3,31,200

D. Allocation to NII category (above Rs. 1,000,000/-) (After Rejections & Withdrawal): The Basis of Allotment to NII category (above Rs. 1,000,000/-), at the issue price of ₹ 84/- per Equity Share, was finalized in consultation with BRLMs and Stock Exchange. The category was subscribed by 251.91 times i.e. application received for 16,80,75,200 equity shares & the total number of shares allotted in this category is 6,67,200 Equity Shares to 139 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr No. of Shares No. of % to Total No. of % to No. of Equity

Sr. No.	applied Category wise	Applications Received	% to Total	Equity Shares Applied	% to Total	Shares Allotted per Bidder	Ratio	Equity Shares Allotted
1.	12,800	11298	94.74	14,46,14,400	86.04	4,800	132:11298	6,33,600
2.	14,400	153	1.28	22,03,200	1.31	4,800	2:153	9,600
3.	16,000	156	1.31	24,96,000	1.49	4,800	2:156	9,600
4.	17,600	35	0.29	6,16,000	0.37	4,800	0:35	0
5.	19,200	29	0.24	5,56,800	0.33	4,800	0:29	0
6.	20,800	23	0.19	4,78,400	0.28	4,800	0:23	0
7.	22,400	7	0.06	1,56,800	0.09	4,800	0:7	0
8.	24,000	36	0.30	8,64,000	0.51	4,800	0:36	0
9.	25,600	16	0.13	4,09,600	0.24	4,800	0:16	0
10.	27,200	2	0.02	54,400	0.03	4,800	0:2	0
11.	28,800	13	0.11	3,74,400	0.22	4,800	0:13	0
12.	30,400	6	0.05	1,82,400	0.11	4,800	0:6	0
13.	32,000	18	0.15	5,76,000	0.34	4,800	0:18	0
14.	33,600	2	0.02	67,200	0.04	4,800	0:2	0
15.	35,200	4	0.03	1,40,800	0.08	4,800	0:4	0
16.	36,800	2	0.02	73,600	0.04	4,800	0:2	0
17.	38,400	15	0.13	5,76,000	0.34	4,800	0:15	0
18.	40,000	1	0.01	40,000	0.02	4,800	0:1	0
19.	41,600	1	0.01	41,600	0.02	4,800	0:1	0
20.	43,200	2	0.02	86,400	0.05	4,800	0:2	0
21.	44,800	1	0.01	44,800	0.03	4,800	0:1	0
22.	46,400	2	0.02	92,800	0.06	4,800	0:2	0
23.	48,000	8	0.07	3,84,000	0.23	4,800	0:8	0
24.	49,600	1	0.01	49,600	0.03	4,800	0:1	0
25.	51,200	5	0.04	2,56,000	0.15	4,800	0:5	0
26.	54,400	1	0.01	54,400	0.03	4,800	0:1	0
27.	56,000	1	0.01	56,000	0.03	4,800	0:1	0
28.	57,600	1	0.01	57,600	0.03	4,800	0:1	0
29.	59,200	3	0.03	1,77,600	0.11	4,800	0:3	0
30.	60,800	7	0.06	4,25,600	0.25	4,800	0:7	0
31.	64,000	8	0.07	5,12,000	0.30	4,800	0:8	0
32.	65,600	1	0.01	65,600	0.04	4,800	0:1	0
33.	72,000	1	0.01	72,000	0.04	4,800	0:1	0
34.	73,600	1	0.01	73,600	0.04	4,800	0:1	0
35.	76,800	3	0.03	2,30,400	0.14	4,800	0:3	0
36.	80,000	2	0.02	1,60,000	0.10	4,800	0:2	0
37.	81,600	1	0.01	81,600	0.05	4,800	0:1	0
38.	84,800	1	0.01	84,800	0.05	4,800	0:1	0
39.	86,400	1	0.01	86,400	0.05	4,800	0:1	0
40.	88,000	1	0.01	88,000	0.05	4,800	0:1	0
41.	92,800	1	0.01	92,800	0.06	4,800	0:1	0
42.	96,000	9	0.08	8,64,000	0.51	4,800	0:9	0
43.	97,600	1	0.01	97,600	0.06	4,800	0:1	0
44.	1.02.400	2	0.02	2.04.800	0.12	4.800	0:2	0

1,12,000

1,15,200

0.01

0.01

1,12,000

1.15,200

0.07

0.07

4.800

4.800

Sr. No.	applied Category wise	Applications Received	% to Total	Equity Shares Applied	% to Total	Shares Allotted per Bidder	Ratio	Equity Shares Allotted
47.	1,16,800	1	0.01	1,16,800	0.07	4,800	0:1	0
48.	1,18,400	18	0.15	21,31,200	1.27	4,800	0:18	0
49.	1,20,000	1	0.01	1,20,000	0.07	4,800	0:1	0
50.	1,21,600	1	0.01	1,21,600	0.07	4,800	0:1	0
51.	1,47,200	1	0.01	1,47,200	0.09	4,800	0:1	0
52.	1,60,000	4	0.03	6,40,000	0.38	4,800	0:4	0
53.	1,77,600	1	0.01	1,77,600	0.11	4,800	0:1	0
54.	1,87,200	1	0.01	1,87,200	0.11	4,800	0:1	0
55.	2,19,200	1	0.01	2,19,200	0.13	4,800	0:1	0
56.	2,35,200	1	0.01	2,35,200	0.14	4,800	0:1	0
57.	2,40,000	1	0.01	2,40,000	0.14	4,800	0:1	0
58.	2,56,000	1	0.01	2,56,000	0.15	4,800	0:1	0
59.	2,72,000	1	0.01	2,72,000	0.16	4,800	0:1	0
60.	3,08,800	1	0.01	3,08,800	0.18	4,800	0:1	0
61.	3,55,200	1	0.01	3,55,200	0.21	4,800	0:1	0
62.	4,48,000	1	0.01	4,48,000	0.27	4,800	0:1	0
63.	4,64,000	1	0.01	4,64,000	0.28	4,800	0:1	0
64.	5,84,000	1	0.01	5,84,000	0.35	4,800	0:1	0
65.	5,98,400	1	0.01	5,98,400	0.36	4,800	0:1	0
66.	6,40,000	1	0.01	6,40,000	0.38	4,800	0:1	0
67.	6,65,600	1	0.01	6,65,600	0.40	4,800	0:1	0
All	applicants from S	Serial no 04 to 67	7 for 1 (o	ne) lot of 4800 sh	ares	4,800	3:318	14,400
	TOTAL	11925	100.00	168075200	100.00			667200

No. of Shares No. of Over Total No. of Over No. of Equity

#### E. Aljocation to QIBs Category-Mutual Fund and other (Excluding Anchor Investor) (After Rejections & Withdrawal)

The Basis of Allotment to the Qualified Institutional Buyers (Excluding Anchor Investor), at the issue price of ₹ 84/- per Equity Share, was finalized in consultation with BRLMs and Stock Exchange. The category received 56 applications for 13,96,35,200 Equity Shares. The total number of shares allotted in this category is 13,28,000 Equity Shares to 51 successful applicants. The details of the Basis of Allotment of the said category are as under:

Category	FIS/BANKS	MF's	IC's	NBFC's	AIF	FPC	VC's	TOTAL		
QIB	2,06,400	70,400	22,400	4,72,000	2,09,600	3,47,200	-	13,28,000		
Allocation to Anghor Investor (After Painstian). The company in consultation with DDI Me diletted 10.97.200 Equity										

F. Allocation to Anchor Investor (After Rejection): The company in consultation with BRLMs allotted 19,87,200 Equity Shares to 8 (Eight) Anchor Investors at an Issue price of ₹ 84/- per share in accordance with SEBI (ICDR) Regulations, 2018. The details of the Basis of Allotment of the said category are as under:

Category	FIS/Banks	MF's	VCF	NBFCs	AIF	FPI	Others	Total		
Anchor	-	-	-	5,96,800	1,20,000	12,70,400	-	19,87,200		
he Board of Directors of our Company at its meeting held on July 30, 2025 has taken on record the basis of allotment of Equity										

The Board of Directors of our Company at its meeting held on July 30, 2025 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation have been mailed to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched / mailed for unblocking of funds and transfer to the Public Issue Account before July 31, 2025. In case the same is not received within ten days, Investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on July 31, 2025 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE and the trading of the Equity Shares is expected to commence trading on August 01, 2025\*.

\*Subject to the listing and trading approval from SME Platform of BSE Limited.

**Note:** All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated July 29, 2025 filed with the Registrar of Companies, Ahmedabad ("RoC").

### **INVESTORS, PLEASE NOTE**

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, MUFG Intime India Private Limited at www.in.mpms.mufg.com.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



### MUFG INTIME INDIA PRIVATE LIMITED

(formerly Link intime India Private Limited)

Address: C-101,Embassy 247, LBS Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India. **Telephone**: +91 8108114949

Interponde: +918/108/14949

Email: patelchem.ipo@in.mpms.mufg.com
Website: www.in.mpms.mufg.com
Contact Person: Shanti Gopalkrishnan
SEBI Registration Number: INR000004058
CIN: U67190MH1999PTC118368

For Patel Chem Specialities Limited On Behalf of the Board of Directors Sd/-

ehalf of the Board of Directors Sd/-Bhupesh Patel Managing Director DJN: 02075545

Place: Ahmedabad Date: July 31, 2025

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF PATEL CHEM SPECIALITIES LIMITED.

Note: All capitalized terms used and not defined herein shall have same meanings assigned to them in the Prospectus.

Disclaimer: Patel Chem Specialities Limited has filed the Prospectus with ROC on July 29, 2025, and thereafter with SEBI and Stock Exchanges. The Prospectus is available on the website of SEBI at www.sebi.gov.in and website of BRLMs, Cumulative Capital Private Limited and Unistone Capital Private Limited at www.cumulativecapital.group and www.unistonecapital.com respectively. Investors should note that investment in Equity Shares involve a high degree of risk and for details relating to the same, please see "Risk Factor" beginning on page 28 of the Prospectus.

The Equity Shares have not been and will not be registered under U.S. Securities Act of 1993, as amended ("the Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulations under Securities Act and the applicable laws of each jurisdiction where such offers and sales were made. There will be no public offering in the United States.