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(Please use this QR Code to view the Draft Red Herring Prospectus and the Draft Abridged Prospectus)

## PUBLIC ANNOUNCEMENT



# ABSOLUTE PROJECTS (INDIA) LIMITED

Our Company was originally incorporated as Absolute Projects Private Limited, a private limited company under the erstwhile Companies Act, 1956, pursuant to a certificate of incorporation dated February 7, 1995, issued by the Registrar of Companies, Delhi and Haryana. Subsequently, pursuant to a resolution passed by our Board dated October 30, 2004 and a special resolution passed by our Shareholders dated November 24, 2004, the name of our Company was changed from 'Absolute Projects Private Limited' to 'Absolute Projects (India) Private Limited' and a fresh certificate of incorporation dated December 24, 2004 was issued by the Registrar of Companies, Delhi and Haryana. Upon the conversion of our Company to a public limited company, pursuant to a resolution passed by our Board dated December 4, 2004 and a special resolution passed by our Shareholders dated December 31, 2004, the name of our Company was changed from 'Absolute Projects (India) Private Limited' to 'Absolute Projects (India) Limited' and a fresh certificate of incorporation dated February 15, 2005, was issued by the Registrar of Companies, Delhi and Haryana.

**Corporate Identity Number:** U74999DL1995PLC065160

**Registered Office:** 4222/1 Laxmi Kunj 1st floor, Ansari Road, D Ganj, New Delhi - 110 002, India

**Corporate Office:** A-183, Sector-43, Noida Sector 45, Gautam Buddha Nagar, Noida - 201 303, Uttar Pradesh, India

**Contact Person:** Raman Rastogi, Company Secretary and Compliance Officer

**Telephone:** +91 93559 82822; **E-mail:** [cs@apil-online.com](mailto:cs@apil-online.com); **Website:** [www.apil-online.com/](http://www.apil-online.com/)

## OUR PROMOTERS: RANJEET SINGH OLA, DEEPENDRA SINGH OLA, MONIKA BHUKAR OLA, SUNITA OLA DHAKA, VAISHALI OLA AND KAMLA DEVI OLA

INITIAL PUBLIC OFFERING OF UP TO 2,00,00,000 OF FACE VALUE OF ₹ 2 EACH ("EQUITY SHARES") OF ABSOLUTE PROJECTS (INDIA) LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF [•] PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ [•] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ [•] LAKHS ("THE ISSUE"). THE ISSUE WILL CONSTITUTE [•]% OF OUR POST-ISSUE PAID-UP EQUITY SHARE CAPITAL.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 2 EACH AND THE ISSUE PRICE IS [•] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER AND WILL BE ADVERTISED IN ALL EDITIONS OF [•] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), ALL EDITIONS OF [•] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER AND HINDI ALSO BEING THE REGIONAL LANGUAGE IN THE PLACE WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST 2 (TWO) WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE, AND SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGES FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS.


In case of any revision in the Price Band, the Bid/ Issue Period will be extended by at least 3 (three) additional Working Days after such revision in the Price Band, subject to the Bid/ Issue Period not exceeding 10 (ten) Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid / Issue Period for a minimum of 1 (one) Working Days, subject to the Bid/ Issue Period not exceeding 10 (ten) Working Days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

This Issue is being made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. This Issue is being made for at least 25% of the post-Issue paid-up Equity Share capital of our Company. This Issue is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein in terms of Regulation 32(1) of the SEBI ICDR Regulations, not more than 50% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion the "QIB Portion"), provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations ("Anchor Investor Portion") of which 40% shall be reserved as follows: (i) 33.33% for domestic Mutual Funds; and (ii) 6.67% for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the Anchor Investor Issue Price. In case the aggregate demand from Life Insurance Companies and Pension Funds is less than 6.67%, the remaining Equity Shares will be added to the portion allocated to domestic Mutual Funds, in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the remaining QIB Portion ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, subject to valid Bids being received at or above the Issue Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion, the balance Equity Shares each available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders ("NIBs") of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 2.00 lakhs and up to ₹ 10.00 lakhs; and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹ 10.00 lakhs, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of NIBs and not less than 35% of the Issue shall be available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations subject to valid Bids being received from them at or above the Issue Price. All Potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) and UPI ID in case of UPI Bidders using the UPI Mechanism, as applicable, pursuant to which their corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 526 of the Draft Red Herring Prospectus.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Issue and has filed the Draft Red Herring Prospectus ("DRHP") dated March 30, 2026 along with Draft Abridged Prospectus with the SEBI and with the Stock Exchanges. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP dated March 30, 2026 along with Draft Abridged Prospectus filed with SEBI and Stock Exchanges shall be made available to the public for comments, if any, for period of at least 21 days, from the date of publication of this public announcement, by hosting it on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), websites of the Stock Exchanges i.e., BSE at [www.bseindia.com](http://www.bseindia.com) and NSE at [www.nseindia.com](http://www.nseindia.com), on the website of the Company at [www.apil-online.com](http://www.apil-online.com) and the website of the BRLM, i.e., Cumulative Capital Private Limited at [www.cumulativecapital.group](http://www.cumulativecapital.group). Our Company hereby invites the public to provide comments on the DRHP filed with SEBI and the Stock Exchanges with respect to disclosures made in the DRHP. The public are requested to send a copy of the comments to SEBI, the Company Secretary and Compliance Officer of our Company and/or the BRLM at their respective addresses mentioned below in relation to the Issue. All comments must be received by SEBI and/or Company and/or the BRLM and/or the Company Secretary and Compliance Officer of our Company in relation to the Issue at their respective addresses mentioned below on or before 5:00 p.m. on the 21st day from the date of publication of this public announcement.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 27 of the DRHP. Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus ("RHP") and must be made solely on the basis of such RHP that shall be filed with the RoC as there may be material changes in the RHP from the DRHP.

The Equity Shares, when Issued, through the RHP, are proposed to be listed on BSE and NSE. For details of the main objects of the Company as contained in its Memorandum of Association, see "History and Certain Corporate Matters" on page 332 of the DRHP. The liability of the members of the Company is limited by shares. For details of the share capital and capital structure of the Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them of the Company see "Capital Structure" on page 113 of the DRHP.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE
 <p><b>Cumulative Capital Private Limited</b> B 309-311, 215 Atrium, Nr. Courtyard Marriott Hotel Andheri Kuria Road, Andheri East, Chakala MIDC Mumbai – 400 093, Maharashtra, India <b>Telephone:</b> +91 98196 62664/ +91 99367 98144 <b>Email:</b> <a href="mailto:absolute.ipo@cumulativecapital.group">absolute.ipo@cumulativecapital.group</a> <b>Investor grievance email:</b> <a href="mailto:investor@cumulativecapital.group">investor@cumulativecapital.group</a> <b>Contact person:</b> Swapnilsagar Vithalani / Shreya Yadav <b>Website:</b> <a href="http://www.cumulativecapital.group/">www.cumulativecapital.group/</a> <b>SEBI Registration no.:</b> INM000013129</p>	 <p><b>MUFU Intime India Private Limited</b> (formerly known as Link Intime India Private Limited) C-101, Embassy 247, L.B.S Marg, Vikhroli (West) Mumbai - 400 083, Maharashtra, India <b>Telephone:</b> +91 81081 14949 <b>Email:</b> <a href="mailto:absoluteprojects.ipo@in.mpms.mufu.com">absoluteprojects.ipo@in.mpms.mufu.com</a> <b>Investor grievance email:</b> <a href="mailto:absoluteprojects.ipo@in.mpms.mufu.com">absoluteprojects.ipo@in.mpms.mufu.com</a> <b>Contact person:</b> Shanti Gopalkrishnan <b>Website:</b> <a href="http://www.in.mpms.mufu.com">www.in.mpms.mufu.com</a> <b>SEBI Registration no.:</b> INR000004058</p>

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

**For Absolute Projects (India) Limited**

On behalf of the Board of Directors

Sd/-

**Place:** Noida - Uttar Pradesh

**Date:** March 31, 2026

Raman Rastogi

Company Secretary and Compliance Officer

Absolute Projects (India) Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the DRHP dated March 30, 2026 along with Draft Abridged Prospectus with SEBI and the Stock Exchanges. The DRHP shall be available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), and is available on the websites of the Stock Exchanges i.e. BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively, on the website of the Company at [www.apil-online.com](http://www.apil-online.com) and the website of the BRLM, i.e., Cumulative Capital Private Limited at [www.cumulativecapital.group](http://www.cumulativecapital.group). Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" beginning on page 27 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI and the Stock Exchanges, and should instead rely on their own examination of our Company and the Issue, including the risks involved, for making any investment decision.

The Equity Shares have not been and will not be registered under the United States Securities Act of 1933 (the "U.S. Securities Act") or any other applicable law of the United States and, unless so registered, may not be Offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold outside of the United States in offshore transactions as defined in and in compliance with Regulation S and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering in the United States.